

NYMEX Natural Gas Settlement History							Versus	Forward Market Trading Today 8/13/2025 @ 12 15 PM			
Month	2020	2021	2022	2023	2024	2025		Month	2025	2026	2027
Jan	\$2.158	\$2.467	\$4.024	\$4.709	\$2.619	\$3.514		Jan	NA	\$ 4.224	\$ 4.715
Feb	\$1.877	\$2.760	\$6.265	\$3.109	\$2.490	\$3.535		Feb	NA	\$ 3.972	\$ 4.318
Mar	\$1.821	\$2.854	\$4.568	\$2.451	\$1.615	\$3.906		Mar	NA	\$ 3.568	\$ 3.715
Apr	\$1.634	\$2.586	\$5.336	\$1.991	\$1.575	\$3.950		Apr	NA	\$ 3.414	\$ 3.317
May	\$1.794	\$2.925	\$7.267	\$2.117	\$1.614	\$3.170		May	NA	\$ 3.440	\$ 3.291
Jun	\$1.722	\$2.984	\$8.908	\$2.181	\$2.493	\$3.204		Jun	NA	\$ 3.598	\$ 3.432
Jul	\$1.495	\$3.617	\$6.551	\$2.603	\$2.628	\$3.261		Jul	NA	\$ 3.788	\$ 3.611
Aug	\$1.854	\$4.044	\$8.687	\$2.492	\$1.907	\$3.081		Aug	NA	\$ 3.843	\$ 3.671
Sep	\$2.579	\$4.370	\$9.353	\$2.556	\$1.930			Sep	\$ 2.801	\$ 3.806	\$ 3.638
Oct	\$2.101	\$5.841	\$6.680	\$2.764	\$2.585			Oct	\$ 2.909	\$ 3.859	\$ 3.700
Nov	\$2.996	\$6.202	\$5.186	\$3.164	\$2.346			Nov	\$ 3.309	\$ 4.086	\$ 3.938
Dec	\$2.896	\$5.447	\$6.712	\$2.706	\$2.431			Dec	\$ 3.899	\$ 4.483	\$ 4.373
YR Avg	\$2.077	\$3.841	\$6.628	\$2.737	\$2.186	\$3.547		YR Avg	\$ 3.230	\$ 3.840	\$ 3.810

Good afternoon,

Here is today's latest **Energy Market Update**:

The **Sep '25 natural gas contract** is currently trading at **\$2.801 per DTH (28.01¢ per Therm)**, **down** from **\$2.963 per DTH (29.25¢ per Therm)** from Tuesday, August 11th. A **market drop** of **\$0.162 per DTH or 1.6¢ per Therm**.

Key Forward Strip Changes (since Tuesday):

- **Winter 2025/2026 (Nov '25 – Mar '26):**
- Down **\$0.143 per DTH** (\$3.937 → \$3.794)
- **Sep '25 – Dec '25 Strip:**
- Down **\$0.154 per DTH** (\$3.384 → \$3.230)
- **Calendar 2026 Strip:**
- Down **\$0.087 per DTH** (\$3.927 → \$3.840)
- **Calendar 2027 Strip:**
- Down **\$0.039 per DTH** (\$3.849 → \$3.810)

Market Summary & Analysis (as of August 13, 2025)

Prompt-Month (Sep '25)

- **Price:** \$2.801 per DTH (28.01¢/therm), **down** \$0.162 from Aug 11.
- **% Change:** ≈ -5.5%
- **Commentary:** This is a notable single-day drop, suggesting a bearish short-term sentiment, likely influenced by mild weather forecasts, storage surplus, or reduced demand.

Oil Market Overview:

Brent Crude Oil is currently trading at **\$65.10 per BBL**, down from **\$66.73 per BBL** on Tuesday. That's a reduction of **\$1.63 per BBL**.

Any questions with regard to this report, please reach out to me by either responding to this e-mail or calling me at 516-404-2027. We are here to help you reduce your energy usage and costs.

Best regards,

Tim